

**Report to the Finance Assets and
Performance Scrutiny Committee**

20 September 2018

Medium Term Financial Strategy 2019/20 to 2023/24



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Introduction

To provide the Committee with an opportunity to scrutinise the Medium Term Financial Strategy (MTFS). This is due to be considered by the Cabinet at their meeting on 17 October.

Background

The attached Cabinet report provides the relevant background for consideration of this matter. The MTFS document has been updated and has built on the positive comments received from members over the last few years in respect of being user friendly and easy to understand. The document has been updated in respect of the figures and assumptions.

Questions to be Addressed

1. Are members satisfied with the form and content of the strategy?
2. Are members in agreement with the assumptions being made?
3. Are members in agreement with the areas being looked at as part of the formulation of the budget strategy to eliminate the shortfalls?
4. Are members in agreement with the budget timetable for 2019/20?

Outcomes

That the Scrutiny Committee recommends to the Cabinet approval of the Medium Term Financial Strategy 2019/20 to 2023/24.

That any comments on the strategy are reported back to the Cabinet.

Supporting Information

The covering report to the Cabinet is attached.

The MTFS document is attached.

Relevant Portfolio Holder(s)

Councillor Sweeney – Portfolio holder for Finance and Efficiency

Local Ward Member (if applicable)

All